



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Wednesday, December 7, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, December 7, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-12-310: Participant is requesting a partial distribution of \$6,550 of her account balance of \$7,902 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,550 based on the IRS Announcement 2016-30.

Case No. 2016-12-311: Participant is requesting a partial distribution of \$5,500 of her account balance of \$10,935 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,500 based on the IRS Announcement 2016-30.

Case No. 2016-12-312: Participant is requesting a full distribution of her account balance of \$530 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$530 based on the IRS Announcement 2016-30.

Case No. 2016-12-313: Participant is requesting a partial distribution of \$10,000 of her account balance of \$12,264 for damages her son received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-314: Participant is requesting a partial distribution of \$15,000 of his account balance of \$15,488 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

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Case No. 2016-12-315: Participant is requesting a partial distribution of \$22,000 of her account balance of \$45,263 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$22,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-316: Participant is requesting a partial distribution of \$9,000 of his account balance of \$15,341 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$9,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-317: Participant is requesting a full distribution of her account balance of \$717 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$717 based on the IRS Announcement 2016-30.

Case No. 2016-12-318: Participant is requesting a partial distribution of \$4,000 of her account balance of \$4,468 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-319: Participant is requesting a partial distribution of \$10,000 of her account balance of \$19,859 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-320: Participant is requesting a partial distribution of \$1,250 of her account balance of \$3,516 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,250 based on the IRS Announcement 2016-30.

Case No. 2016-12-321: Participant is requesting a full distribution of her account balance of \$10,572 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$10,572 based on the IRS Announcement 2016-30.

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Case No. 2016-12-322: Participant is requesting a partial distribution of \$6,500 of her account balance of \$6,638 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,500 based on the IRS Announcement 2016-30.

Case No. 2016-12-323: Participant is requesting a partial distribution of \$12,000 of her account balance of \$28,727 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$12,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-324: Participant is requesting a full distribution of her account balance of \$1,843 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$1,843 based on the IRS Announcement 2016-30.

Case No. 2016-12-325: Participant is requesting a partial distribution of \$3,500 of her account balance of \$8,127 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on the IRS Announcement 2016-30.

Case No. 2016-12-326: Participant is requesting a partial distribution in the amount of \$2,251.86 of her account balance of \$8,500.03 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$2,251.86 based on documentation submitted for mortgage payments.

Case No. 2016-12-327: Participant is requesting a partial distribution in the amount of \$2,442 of her account balance of \$4,908.68 for mortgage payments that are delinquent.

The Hardship Committee did not approve a hardship at this time. The committee requested additional information before a decision can be made.

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Case No. 2016-12-328: Participant is requesting a partial distribution of \$35,000 of her account balance of \$76,491 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$35,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-329: Participant is requesting a full distribution of her account balance of \$8,622.33 for flood damage she received from the flood of *March 2016*.

The Hardship Committee did not approve a hardship at this time. The committee requested additional information before a decision can be made. *Note: The date of this flood event is not included in the IRS announcement 2016-30.*

Case No. 2016-11-307: Participant is requesting a partial distribution in the amount of \$8,000 of his account balance of \$22,641 for legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$609 based on documentation submitted for legal expenses.

December 7, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

December 7, 2016

Date Accepted

Virginia Burton, Secretary